

Canadian Pacer Auto Receivable Trust 2017-1
Monthly Investor Report

Collection Period	06/01/2018	to	06/30/2018
Distribution Date			07/19/2018
Transaction Month			Jun 2018
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2159

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$	981,619,197.81		63,397	42 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$	200,623,500.00		1.40000%	10/19/2018
Class A-2a Notes	\$ 151,500,000.00	\$	184,208,850.00		1.77200%	12/19/2019
Class A-2b Notes	\$ 151,500,000.00	\$	184,208,850.00		1M LIBOR + 0.20% ¹	12/19/2019
Class A-3 Notes	\$ 204,000,000.00	\$	248,043,600.00		2.05000%	03/19/2021
Class A-4 Notes	\$ 78,000,000.00	\$	94,840,200.00		2.28600%	01/19/2022
Class B Notes	\$ -	\$	28,900,000.00		3.71800%	05/19/2022
Class C Notes	\$ -	\$	24,100,000.00		4.20900%	10/19/2023
Total	\$ 750,000,000.00	\$	964,925,000.00			

Note ¹: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.20% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests						
Interests Collections					\$	2,675,272.02
Principals						
Principal Collections (excluding prepayments in full)					\$	23,328,991.73
Prepayments in Full					\$	9,447,451.53
Liquidation Proceeds					\$	156,129.82
Recoveries					\$	-
Sub Total					\$	32,932,573.08
Total Collection					\$	35,607,845.10
Repurchase Amounts						
Repurchase Amounts Related to Principal					\$	-
Repurchase Amounts Related to Interest					\$	-
Sub Total					\$	-
Clean Up Call					\$	-
Reserve Account Draw Amount					\$	-
Total Available Funds					\$	35,607,845.10

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 8,813.81	\$ 8,813.81	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Swap Counterparty Interest ⁽¹⁾	\$ 919,714.27	\$ 919,714.27	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest	\$ 89,541.83	\$ 89,541.83	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ 8,309,693.64	\$ 8,309,693.64	\$ -	\$ -
(7) Class C Note Interest	\$ 84,530.75	\$ 84,530.75	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 24,100,000.00	\$ 24,100,000.00	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 2,095,450.80	\$ 2,095,450.80	\$ -	\$ -
Total	\$ 35,607,845.10	\$ 35,607,845.10	\$ -	\$ -
Class A Note Liquidation Account	(US\$)			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 27,501,572.31			
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes	(US\$)			
Class A Note Interest ⁽⁴⁾	\$ 846,671.71			
Principal Payment ⁽⁵⁾	\$ 26,654,900.60			
Total	\$ 27,501,572.31			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
First Priority Principal Payment ⁽⁵⁾	\$ -			
Second Priority Principal Payment ⁽⁵⁾	\$ 8,309,693.64			
Regular Principal Payment ⁽⁵⁾	\$ 24,100,000.00			
Total	\$ 32,409,693.64			

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 152,691.14	\$ 1.00786	\$ 13,327,450.30	\$ 87.97	\$ 13,480,141.44	\$ 88.98
Class A-2b Notes	\$ 196,890.57	\$ 1.29961	\$ 13,327,450.30	\$ 87.97	\$ 13,524,340.87	\$ 89.27
Class A-3 Notes	\$ 348,500.00	\$ 1.70833	\$ -	\$ -	\$ 348,500.00	\$ 1.71
Class A-4 Notes	\$ 148,590.00	\$ 1.90500	\$ -	\$ -	\$ 148,590.00	\$ 1.91
Total (US\$)	\$ 846,671.71		\$ 26,654,900.60		\$ 27,501,572.31	
CDN \$ Amounts						
Class B Notes	\$ 89,541.83	\$ 3.09833	\$ -	\$ -	\$ 89,541.83	\$ 3.10
Class C Notes	\$ 84,530.75	\$ 3.50750	\$ -	\$ -	\$ 84,530.75	\$ 3.51
Total (CDN \$)	\$ 174,072.58		\$ -		\$ 174,072.58	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ 103,402,574.58	\$ 125,727,190.43	0.6825252	\$ 90,075,124.28	\$ 109,522,343.61	0.5945553
Class A-2b Notes	\$ 103,402,574.58	\$ 125,727,190.43	0.6825252	\$ 90,075,124.28	\$ 109,522,343.61	0.5945553
Class A-3 Notes	\$ 204,000,000.00	\$ 248,043,600.00	1.0000000	\$ 204,000,000.00	\$ 248,043,600.00	1.0000000
Class A-4 Notes	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000
Class B Notes	N/A	\$ 28,900,000.00	1.0000000	N/A	\$ 28,900,000.00	1.0000000
Class C Notes	N/A	\$ 24,100,000.00	1.0000000	N/A	\$ 24,100,000.00	1.0000000
Total		\$ 647,338,180.86	0.6708689		\$ 614,928,487.22	0.6372811

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.72%	4.71%
Weighted average Remaining Term	35 Months	34 Months
Number of Receivables Outstanding	56,544	55,434
Pool Balance	\$ 657,677,574.86	\$ 624,675,945.22
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 647,338,180.86	\$ 614,928,487.22
Pool Factor	0.6699926	0.6363730

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 9,747,458.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 9,747,458.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 4,825,033.54
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 4,825,033.54
Specified Reserve Account Balance	\$ -

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	99	\$ 1,181,027.52	0.19%
61 - 90 Days Delinquent	51	\$ 804,729.97	0.13%
91 - 120 Days Delinquent	35	\$ 541,564.16	0.09%
Over 120 Days Delinquent	87	\$ 1,144,378.12	0.18%
Total Delinquent Receivables	272	\$ 3,671,699.77	0.59%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	28	\$ 462,733.16
Repossessions in the Current Collection Period	16	\$ 182,197.20
Vehicles removed from Inventory in Current Collection Period	(17)	\$ (247,480.06)
End of Period Repossession Inventory	27	\$ 397,450.30

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.31%
Preceding Collection Period	0.27%
Second preceding Collection Period	0.23%
Three month simple average (current and two prior Collection Periods)	0.27%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	7	\$ 69,056.56
(Recoveries)	0	\$ -
Net Losses for Current Collection Period		\$ 69,056.56
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.13%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 183,075.39
(Cumulative Recoveries)	\$ -
Cumulative Net Losses for all Collection Periods	\$ 183,075.39
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.02%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.13%
Prior Collection Period	0.03%
Second preceding Collection Period	0.04%
Three month simple average (current and two prior Collection Periods)	0.07%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 6,780.57
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 6,780.57